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EDUCATION

Ph. D. Economics, University of Rochester, October 2001.

M.A. Economics, University of Rochester, May 2000.

M.A. Theory and Economic Policy, Universidad Nacional de Colombia, 1995, graduated with honors.

B.S. Economics, Universidad Nacional de Colombia, 1993, graduated with honors.

EXPERIENCE

Assistant Professor, Rice University, July 2001-Present.

Visiting Assistant Professor, Carnegie Mellon University, 2005

Researcher, Macroeconomic Programming Unit, National Planning Department of Colombia, Summer 1997.

Advisor, Macroeconomics Division, Finance Ministry of Colombia, 1993-1996.

Researcher, Confis - National Board of Fiscal Policy, Colombia, 1992-1993.

Researcher, Program of United Nations and General Controller of Colombia, 1992.

PUBLICATIONS AND FORTHCOMING PAPERS

A Generalized Gibrat's law, *International Economic Review*, accepted.

Inequality and Growth: Some Welfare Calculations, with Genevieve Verdier, *Journal of Economics Dynamics and Control*, in press.

U.S. Inequality: Debt-Constraints or Incomplete Asset Markets? *Journal of Monetary Economics* 55(2), March 2008.

On the Distribution of City Sizes, *Journal of Urban Economics* 63(1), January 2008.

Credit Cycles Redux, with Marla Ripoll, *International Economic Review* 45(4), November, 2004.

Collateral Constraints in a Monetary Economy, with Marla Ripoll, *Journal of the European Economic Association* 2(6), December, 2004.

OTHER PUBLICATIONS

Measuring Core Inflation in Colombia, Banca y Finanzas, Asobancaria, No. 37 p. 63 07-09/1995. Reproduced in Boletín CEMLA; nov/dic1995, Vol. 41 Issue 6, p302-320.

SUBMITTED MANUSCRIPTS

Endogenous TFP and Cross-Country Income Differences, with Marla Ripoll.

Agriculture, Aggregation, Wage Gaps, and Cross-Country Income Differences, with Marla Ripoll.

Supply Side Structural Change.

WORK IN PROGRESS

The Role of Education in Development, with Marla Ripoll, September 2006, most recent version: February 2007.

Malthus to Romer: On the Colonial Origins of the Industrial Revolution.

OTHER WORK

Cities and growth, unpublished Ph.D Dissertation, 2001.

Essays on Non-stationary Inflation, unpublished Master Thesis, 1995.

TEACHING EXPERIENCE

Rice University (since fall 2001): Macroeconomic/Monetary Theory II (graduate), Intermediate Macroeconomics (undergraduate).

Carnegie Mellon (Spring and fall 2005): Topics in Macroeconomics (graduate), Intermediate Macroeconomics (undergraduate).

HONORS, FELLOWSHIPS, AND SCHOLARSHIPS

Graduate Fellowship and Tuition Scholarship, University of Rochester, 1998-2000.

Summer Research Grant, University of Rochester, 1998.

Doctoral Scholarship "Lauchlin Currie," Central Bank of Colombia, 1996-2000.

Award Best Master Thesis in Economics, Universidad Nacional de Colombia, 1995.

Undergraduate Tuition Scholarship, Universidad Nacional de Colombia, 1987-1992.

INVITED SEMINAR PRESENTATIONS

- 2001: University of Rochester, Northwestern University, University of Pennsylvania, Carnegie-Mellon University, Cornell University, London School of Economics, University of Western Ontario, Rice University.
- 2002: University of Texas, University of Houston, Tulane University, University of Pittsburg, Stanford Institute for Theoretical Economics.
- 2003: Federal Reserve Bank of Richmond, Federal Reserve Bank of Dallas, University of Houston, Banco de la Republica (Colombia.), Liquidity Concepts and Financial Instabilities Conference, Eltville.
- 2004: Federal Reserve Bank of Philadelphia, Texas A&M., U. of Pittsburgh.
- 2005: University of Pittsburgh, Carnegie Mellon University.
- 2006: NBER Summer Institute, University of Delaware, Concordia University.
- 2007: De Paul University, UT Arlington, Federal Reserve Bank of Dallas, Texas A&M, 2007 Meeting of the LACEA/IDB/World Bank Network on Inequality and Poverty (Bogota), III Conference on Economic Development (University of Pittsburgh).

INVITED CONFERENCE PRESENTATIONS

- Society for Economic Dynamics, SED, Annual Conferences: Vancouver 2006; Budapest 2005; Paris 2003; New York 2002; Alghero 1999.
- North American Meeting of the Econometric Society: Durham 2007; Minnesota 2006.
- Midwest Macro Meetings: St. Louis 2006; Iowa 2005; Ames 2004; Chicago 2003.
- Wegman's Conference, University of Rochester, 2001-2006.
- Latin American Meetings of the Econometric Society, Panama, Sept 2003.
- LACEA Annual Meetings: Bogota 2007, Montevideo 2002; Santiago de Chile 1999.

OTHER PROFESSIONAL SERVICE

- Discussant "Household expenditures, wages and rents," by D. Morris and F. Ortalo-Magné, Sixth Philadelphia Workshop on Monetary and Macro Economics (March 2008)
- Discussant "Poor students have it tougher: academic performance by ninth-graders in two Mexican States," by H. J. Villarreal, IX Meetings of the LACEA/IADB/WB Research Network on Inequality and Poverty (October 2007)
- Discussant: "Interaction between Education, Fertility, Fertility and Political Economy, and its Consequences for the Income Distribution," by Gabriel Buchmann, PUC-Rio. (October 2007).
- Discussant "The Child is Father of the Man: Implication for the Demographic Transition," by Omar Licandro, ITAM Summer Camp in Macroeconomics, August 2007.
- Discussant "Allocation of Individual risks in a market economy," by Pamela Labadie, Texas Monetary Conference, April 2006.
- Discussant, "Which Sectors Makes Poor Country So Unproductive," by Akos Valentinyi, Conference on Economic Development, Arizona April 2006.
- Discussant "Patience Capital and the Demise of Aristocracy," by Mattias Dobkin, Texas Monetary Conference, April 2005.
- Discussant "E-stability Results for a General Class of Linear Rational Expectations Models," by Bennett McCallum, Texas Monetary Conference, April 2004.
- Discussant "Euler Equations and Money Market Interest Rates: A Challenge for Monetary Policy," by Canzoneri, Cumby and Diba, Texas Monetary Conference, April 2003.

Co-organizer, Texas Monetary Conference, Houston, May 2007.
Organizer Session “Understanding the World Income Distribution,” 2005 ASSA Meetings,
January 2005, Philadelphia.
Organizer Macroeconomics Workshops, Rice University, 2002-2007.

Referee: American Economic Review, Review of Economic Studies, International Economic Review, Journal of Economic Theory, Journal of Public Economics, Journal of Economics Dynamics and Control, Journal of Urban Economics, Review of Economic Dynamics, B.E. Journals in Macroeconomics, Journal of the European Economic Association, Empirical Economics, Journal of Evolutionary Economics, Journal of Economics.

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