

BALA G. DHARAN, Ph.D., CPA

Bio

Bala Dharan is Vice President in the finance, accounting and valuation group at CRA Charles River Associates, a litigation and business consulting firm with over 600 consultants in 14 offices in the US and 7 offices abroad. He is also visiting professor of accounting at Harvard Law School and at MIT Sloan School of Management. He has extensive litigation and business consulting experience and has provided expert testimony on accounting and disclosures, transactions analysis, damages, and valuation. Recent litigation and business consulting examples include solvency and transaction analysis related to a recent major bank takeover; analysis of structured financing transactions and derivatives; analysis of cash flows of structured investment vehicles; accounting for credit default swaps; fair value accounting and its impact on financial statements; analysis of internal controls for risk measurement; disclosures of oil and gas valuation reserves and energy derivatives; stock market's use of accounting disclosures; and calculation of damages for sentencing in a criminal trial. He has also been invited three times before Congress to testify on financial reporting issues and accounting standards.

Bala received an MS and PhD in accounting from the Tepper School of Business, Carnegie Mellon University, Pittsburgh, in 1981. His previous education includes a B.Tech in chemical engineering from Indian Institute of Technology, Madras, and an MBA from Indian Institute of Management, Ahmedabad. He is a Certified Public Accountant.

Before joining CRA, Bala taught at Rice University and prior to that at Kellogg School of Management, Northwestern University. He has also been a visiting professor at the Harvard Business School and at University of California, Berkeley. He has published widely in major U.S. and international journals and has presented several dozen seminars and talks around the world on accounting, finance, corporate governance, and valuation issues. He is a co-author of four textbooks covering financial accounting and finance topics, including *Enron and Other Corporate Fiascos*.

Bala is a member of the American Institute of Certified Public Accountants, American Accounting Association, the CFA Institute, and American Finance Association.

Mobile: 617-416-3447 Email: bgdharan . at . gmail . com or bala . at . rice . edu